

MATHEW EASOW RESEARCH SECURITIES LIMITED

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CIN : L74910WB1994PLC064483

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017							(₹. In Lacs)
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1) Revenue :							
(a) Revenue from Operations	105.73	124.14	37.79	294.37	108.61	158.72	
(b) Other Income	-	0.04	-	0.12	-	-	
Total Revenue	105.73	124.18	37.79	294.49	108.61	158.72	
2) Expenses :							
(a) Cost of material consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	112.69	64.04	-	176.73	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(85.17)	(1.83)	-	(87.00)	-	-	
(d) Employee benefits expense	7.52	12.74	10.15	55.54	19.70	108.53	
(e) Finance Costs	28.15	23.05	0.21	70.87	0.68	7.23	
(f) Depreciation and amortisation expense	1.31	1.32	1.25	3.97	3.73	4.98	
(g) Other expenses	6.95	4.31	1.22	25.06	6.14	23.18	
Total Expenses	71.45	103.63	12.83	245.17	30.25	143.92	
3) Profit / (Loss) before exceptional and extraordinary items and tax (1 - 2)	34.28	20.55	24.96	49.32	78.36	14.80	
4) Exceptional Items	-	-	-	-	-	-	
5) Profit / (Loss) before extraordinary items and tax (3 - 4)	34.28	20.55	24.96	49.32	78.36	14.80	
6) Extraordinary items	-	-	-	-	-	-	
7) Profit / (Loss) before tax (5 - 6)	34.28	20.55	24.96	49.32	78.36	14.80	
8) Tax expense							
Income Tax	8.25	3.75	7.00	12.00	22.00	4.80	
Income Tax for earlier year	-	-	-	-	-	(0.39)	
Deferred Tax	-	-	-	-	-	(0.07)	
9) Profit (Loss) for the period from continuing operations (7-8)	26.03	16.80	17.96	37.32	56.36	10.46	
10) Profit/(loss) from discontinuing operations	-	-	-	-	-	-	
11) Tax expense of discontinuing operations	-	-	-	-	-	-	
12) Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-	
13) Profit (Loss) for the period (9+12)	26.03	16.80	17.96	37.32	56.36	10.46	
14) Paid-up equity share capital(Face Value Rs. 10/- per share)	665.00	665.00	665.00	665.00	665.00	665.00	
15) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	631.47	
16) Earnings per equity share :							
(1) Basic	0.39	0.25	0.27	0.56	0.85	0.16	
(2) Diluted	0.39	0.25	0.27	0.56	0.85	0.16	

Notes:

- 1 The above unaudited financial results for the quarter and nine months ended 31st December, 2017 have been reviewed and approved recommended by the audit committee and proved by the Board of Directors at their meeting held on 13th February, 2018. The Statutory Auditors of the Company have carried out Limited Review of these results.
- 2 Segment reporting as defined AS - 17 is not applicable since the entire operation of the Company relates to only one segment i.e. non banking financial activities.
- 3 It is the policy of the company to value its Inventories being shares and securities at 'Lower of Cost or market value'. However, for the purpose of determining quarterly results of the company, the same are valued at 'Average Cost' as valuing the shares and securities at 'Lower of Cost or market value' will give a unrealistic picture of the state of affairs of the performance of the company for the quarter.
- 4 Provision for Tax has been made on a estimated basis as valuation of inventories will be done at the close of financial year. Deferred Tax will also be accounted for at the year end.
- 5 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

For Mathew Easow Research Securities Limited

Date : 13.02.2018
Place : Kolkata

sd/-
Beda Nand Choudhary
Director (DIN - 00080175)