

# MATHEW EASOW RESEARCH SECURITIES LIMITED

Regd. Off.: 128, Rashbehari Avenue, Rajkamal Building, 1st Floor, Kolkata - 700 029

Email : mers.ltd@gmail.com , Website : www.mersl.co.in

CIN : L74910WB1994PLC064483

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018					(Rs. In Lacs)	
	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1)</b>	<b>Revenue :</b>					
	a Revenue from Operations	116.51	105.73	50.11	410.88	158.72
	b Other Income	0.35	-	-	0.47	-
	<b>Total Revenue</b>	<b>116.86</b>	<b>105.73</b>	<b>50.11</b>	<b>411.35</b>	<b>158.72</b>
<b>2)</b>	<b>Expenses :</b>					
	a Cost of material consumed	-	-	-	-	-
	b Purchase of stock-in-trade	20.43	112.69	-	197.16	-
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	36.80	(85.17)	-	(50.20)	-
	d Employee benefits expense	3.11	7.52	88.83	58.65	108.53
	e Finance Costs	18.08	28.15	6.55	88.95	7.23
	f Depreciation and amortisation expense	3.21	1.31	1.25	7.18	4.98
	g Other expenses	20.61	6.95	17.04	45.67	23.18
	<b>Total Expenses</b>	<b>102.24</b>	<b>71.45</b>	<b>113.67</b>	<b>347.41</b>	<b>143.92</b>
<b>3)</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1 - 2)</b>	<b>14.62</b>	<b>34.28</b>	<b>(63.56)</b>	<b>63.94</b>	<b>14.80</b>
4)	Exceptional Items	-	-	-	-	-
<b>5)</b>	<b>Profit / (Loss) before extraordinary items and tax (3 - 4)</b>	<b>14.62</b>	<b>34.28</b>	<b>(63.56)</b>	<b>63.94</b>	<b>14.80</b>
6)	Extraordinary items	-	-	-	-	-
<b>7)</b>	<b>Profit / (Loss) before tax (5 - 6)</b>	<b>14.62</b>	<b>34.28</b>	<b>(63.56)</b>	<b>63.94</b>	<b>14.80</b>
8)	Tax expense					
	Income Tax	6.50	8.25	(17.20)	18.50	4.80
	Income Tax for earlier year	-	-	(0.39)	-	(0.39)
	Deferred Tax	(0.08)	-	(0.07)	(0.08)	(0.07)
<b>9)</b>	<b>Profit (Loss) for the period from continuing operations (7- 8)</b>	<b>8.20</b>	<b>26.03</b>	<b>(45.90)</b>	<b>45.52</b>	<b>10.46</b>
10)	Profit/(loss) from discontinuing operations	-	-	-	-	-
11)	Tax expense of discontinuing operations	-	-	-	-	-
12)	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
<b>13)</b>	<b>Profit (Loss) for the period (9+12)</b>	<b>8.20</b>	<b>26.03</b>	<b>(45.90)</b>	<b>45.52</b>	<b>10.46</b>
14)	Paid-up equity share capital(Face Value Rs. 10/- per share)	665.00	665.00	665.00	665.00	665.00
<b>15)</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				676.99	631.47
<b>16)</b>	<b>Earnings per equity share :</b>					
	(1) Basic	0.12	0.39	(0.69)	0.68	0.16
	(2) Diluted	0.12	0.39	(0.69)	0.68	0.16

# MATHEW EASOW RESEARCH SECURITIES LIMITED

Regd. Off.: 128, Rashbehari Avenue, Rajkamal Building, 1st Floor, Kolkata - 700 029

Email : mers.ltd@gmail.com , Website : www.mersl.co.in

CIN : L74910WB1994PLC064483

STATEMENTS OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
	Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Fund</b>		
	(a) Share Capital	665.00	665.00
	(b) Reserve & Surplus	676.99	631.47
	<b>Sub-total - Shareholders' funds</b>	<b>1,341.99</b>	<b>1,296.47</b>
<b>2</b>	<b>Non-current Liabilities</b>		
	(a) Long-term borrowings	1.03	3.73
	(b) Deferred tax Liabilities (net)	1.74	1.82
	<b>Sub-total - Non-current liabilities</b>	<b>2.77</b>	<b>5.55</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short term borrowings	1,168.64	653.74
	(b) Other current liabilities	24.78	69.71
	(c) Short-term provisions	37.24	10.45
	<b>Sub-total - Current liabilities</b>	<b>1,230.66</b>	<b>733.90</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,575.42</b>	<b>2,035.92</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	46.64	29.30
	(b) Long-term loans and advances	0.46	0.46
	<b>Sub-total Non-current assets</b>	<b>47.10</b>	<b>29.76</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	51.31	1.12
	(b) Trade receivables	-	-
	(c) Cash and Bank Balances	46.79	88.98
	(d) Short-term loans and advances	2,430.22	1,916.06
	<b>Sub-total Current assets</b>	<b>2,528.32</b>	<b>2,006.16</b>
	<b>TOTAL - ASSETS</b>	<b>2,575.42</b>	<b>2,035.92</b>

**Notes:**

- 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th June, 2018.
- 2 The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figure of the full financial year ended 31st March and the unaudited published year to date figures upto the third quarter ended 31st December, which was subject to the limited review.
- 3 Segment reporting as defined AS - 17 is not applicable since the entire operation of the Company relates to only one segment i.e. non banking financial activities.
- 4 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

**For Mathew Easow Research Securities Limited**

Date : 05.06.2018  
Place : Kolkata

sd/-  
**Beda Nand Choudhary**  
Director (DIN - 00080175)