

# MATHEW EASOW RESEARCH SECURITIES LIMITED

Regd. Off.: 128, Rashbehari Avenue, Rajkamal Building, 1st Floor, Kolkata - 700 029

Email : mers.ltd@gmail.com , Website : www.mersl.in

CIN : L74910WB1994PLC064483

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2017					(Rs. In Lacs)	
	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1)</b>	<b>Income form the operations</b>					
a	Net Sales/Income from Operations	50.11	37.79	46.70	158.72	922.97
b	Other Operating Income	-	-	-	-	-
	<b>Total income from Operations (net)</b>	<b>50.11</b>	<b>37.79</b>	<b>46.70</b>	<b>158.72</b>	<b>922.97</b>
<b>2)</b>	<b>Expenses</b>					
a	Purchase of stock-in-trade	-	-	-	-	386.40
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	5.28	-	412.59
c	Employee benefits expense	88.83	10.15	8.24	108.53	17.30
d	Depreciation and amortisation expense	1.25	1.25	1.27	4.98	5.06
e	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	17.04	1.22	4.87	23.18	12.14
	<b>Total Expenses</b>	<b>107.12</b>	<b>12.62</b>	<b>19.66</b>	<b>136.69</b>	<b>833.49</b>
<b>3)</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(57.01)</b>	<b>25.17</b>	<b>27.04</b>	<b>22.03</b>	<b>89.48</b>
4)	Other Income	-	-	0.11	-	0.25
<b>5)</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(57.01)</b>	<b>25.17</b>	<b>27.15</b>	<b>22.03</b>	<b>89.73</b>
6)	Finance Cost	6.55	0.21	0.27	7.23	1.22
<b>7)</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(63.56)</b>	<b>24.96</b>	<b>26.88</b>	<b>14.80</b>	<b>88.51</b>
8)	Exceptional Items	-	-	-	-	-
<b>9)</b>	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>(63.56)</b>	<b>24.96</b>	<b>26.88</b>	<b>14.80</b>	<b>88.51</b>
10)	Tax expense					
	Income Tax	(17.20)	7.00	18.00	4.80	30.00
	Income Tax for earlier year	(0.39)	-	-	(0.39)	3.86
	Deferred Tax	(0.07)	-	(0.33)	(0.07)	(0.33)
<b>11)</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>(45.90)</b>	<b>17.96</b>	<b>9.21</b>	<b>10.46</b>	<b>54.98</b>
12)	Extraordinary items (net of tax expense )	-	-	-	-	-
<b>13)</b>	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(45.90)</b>	<b>17.96</b>	<b>9.21</b>	<b>10.46</b>	<b>54.98</b>
14)	Paid-up equity share capital(Face Value Rs. 10/- per share)	665.00	665.00	665.00	665.00	665.00
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	631.47	621.01
<b>16)</b>	<b>Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised):</b>					
	(a) Basic	(0.69)	0.27	0.14	0.16	0.83
	(b) Diluted	(0.69)	0.27	0.14	0.16	0.83
	<b>Earnings Per Share (after extraordinary items)(of Rs 10./-each) (not annualised):</b>					
	(a) Basic	(0.69)	0.27	0.14	0.16	0.83
	(b) Diluted	(0.69)	0.27	0.14	0.16	0.83

STATEMENTS OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
	Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Fund</b>		
	(a) Share Capital	665.00	665.00
	(b) Reserve & Surplus	631.47	621.01
	<b>Sub-total - Shareholders' funds</b>	<b>1,296.47</b>	<b>1,286.01</b>
<b>2</b>	<b>Non-current Liabilities</b>		
	(a) Long-term borrowings	3.73	6.89
	(b) Deferred tax Liabilities (net)	1.82	2.21
	<b>Sub-total - Non-current liabilities</b>	<b>5.55</b>	<b>9.10</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short term borrowings	653.74	-
	(b) Other current liabilities	69.71	6.13
	(c) Short-term provisions	10.45	36.03
	<b>Sub-total - Current liabilities</b>	<b>733.90</b>	<b>42.16</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,035.92</b>	<b>1,337.27</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	29.30	33.69
	(b) Long-term loans and advances	0.46	0.46
	<b>Sub-total Non-current assets</b>	<b>29.76</b>	<b>34.15</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	1.12	1.12
	(b) Trade receivables	-	-
	(c) Cash and Bank Balances	88.98	1.74
	(d) Short-term loans and advances	1,916.06	1,300.26
	<b>Sub-total Current assets</b>	<b>2,006.16</b>	<b>1,303.12</b>
	<b>TOTAL - ASSETS</b>	<b>2,035.92</b>	<b>1,337.27</b>

**Notes:**

- 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2017.
- 2 The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figure of the full financial year ended 31st March and the unaudited published year to date figures upto the third quarter ended 31st December, which was subject to the limited review.
- 3 Segment reporting as defined AS - 17 is not applicable since the entire operation of the Company relates to only one segment i.e. non banking financial activities.
- 4 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

**For Mathew Easow Research Securities Limited**

**Date : 29th May, 2017**  
**Place : Kolkata**

Sd/-  
**Beda Nand Choudhary**  
Director (DIN - 00080175)