

MATHEW EASOW RESEARCH SECURITIES LIMITED

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CIN : L74910WB1994PLC064483

UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2016					(Rs. In Lacs)	
	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1)	Income form the operations					
	a Net Sales/Income from Operations	46.70	140.50	179.57	922.97	1,159.24
	b Other Operating Income	-	-	-	-	-
	Total income from Operations (net)	46.70	140.50	179.57	922.97	1,159.24
2)	Expenses					
	a Purchase of stock-in-trade	-	-	187.47	386.40	1,090.41
	b Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.28	97.31	47.66	412.59	(127.33)
	c Employee benefits expense	8.24	3.87	3.67	17.30	11.89
	d Depreciation and amortisation expense	1.27	1.26	1.33	5.06	4.71
	e Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.87	1.89	6.40	12.14	17.17
	Total Expenses	19.66	104.33	246.53	833.49	996.84
3)	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	27.04	36.17	(66.96)	89.48	162.40
4)	Other Income	0.11	0.03	-	0.25	0.03
5)	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	27.15	36.20	(66.96)	89.73	162.43
6)	Finance Cost	0.27	0.28	0.38	1.22	1.34
7)	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	26.88	35.92	(67.34)	88.51	161.09
8)	Exceptional Items	-	-	44.00	-	-
9)	Profit / (Loss) from ordinary activities before tax (7 ± 8)	26.88	35.92	(23.34)	88.51	161.09
10)	Tax expense					
	Income Tax	18.00	7.80	31.11	30.00	51.11
	Income Tax for earlier year	-	-	-	3.86	0.50
	Deferred Tax	(0.33)	-	(0.57)	(0.33)	(0.57)
11)	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	9.21	28.12	(53.88)	54.98	110.05
12)	Extraordinary items (net of tax expense)	-	-	-	-	-
13)	Net Profit / (Loss) for the period (11 ± 12)	9.21	28.12	(53.88)	54.98	110.05
14)	Paid-up equity share capital(Face Value Rs. 10/- per share)	665.00	665.00	665.00	665.00	665.00
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	621.01	566.02
16)	i Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised):					
	(a) Basic	0.14	0.42	(0.81)	0.83	1.65
	(b) Diluted	0.14	0.42	(0.81)	0.83	1.65
	ii Earnings Per Share (after extraordinary items)(of Rs 10./-each) (not annualised):					
	(a) Basic	0.14	0.42	(0.81)	0.83	1.65
	(b) Diluted	0.14	0.42	(0.81)	0.83	1.65

STATEMENTS OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)	
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	665.00	665.00
	(b) Reserve & Surplus	621.01	566.02
	Sub-total - Shareholders' funds	1,286.01	1,231.02
2	Non-current Liabilities		
	(a) Long-term borrowings	6.89	10.13
	(b) Deferred tax Liabilities (net)	2.21	2.55
	Sub-total - Non-current liabilities	9.10	12.68
3	Current liabilities		
	(a) Trade payables	-	-
	(b) Other current liabilities	6.13	5.42
	(c) Short-term provisions	36.03	65.56
	Sub-total - Current liabilities	42.16	70.98
	TOTAL - EQUITY AND LIABILITIES	1,337.27	1,314.68
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	33.69	39.59
	(b) Long-term loans and advances	0.46	0.46
	Sub-total Non-current assets	34.15	40.04
2	Current assets		
	(a) Inventories	1.12	413.71
	(b) Trade receivables	-	-
	(c) Cash and Bank Balances	1.74	10.06
	(d) Short-term loans and advances	1,300.26	850.87
	Sub-total Current assets	1,303.12	1,274.64
	TOTAL - ASSETS	1,337.27	1,314.68

Notes:

- 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2016.
- 2 Nature of Capital market in which the Company operates is such that the quarterly results cannot be taken as factual indicators of full year working.
The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figure of the full financial year ended 31st March and the unaudited published year to date figures upto the third quarter ended 31st December, which was subject to the limited review.
- 3 Segment reporting as defined AS - 17 is not applicable since the entire operation of the Company relates to only one segment i.e. non banking financial activities.
- 4 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

For Mathew Easow Research Securities Limited

Date : 28th May, 2016
Place : Kolkata

Sd/-
Beda Nand Choudhary
Director (DIN - 00080175)