

MATHEW EASOW RESEARCH SECURITIES LIMITED

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CIN : L74910WB1994PLC064483

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018				(Rs. In Lacs)		
	Particulars	Quarter Ended			Year Ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1)	Revenue :					
	a Revenue from Operations	54.73	116.51	64.50	410.88	
	b Other Income	0.63	0.35	0.08	0.47	
	Total Revenue	55.36	116.86	64.58	411.35	
2)	Expenses :					
	a Cost of material consumed	-	-	-	-	
	b Purchase of stock-in-trade	-	20.43	-	197.16	
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	36.80	-	(50.20)	
	d Employee benefits expense	1.67	3.11	35.28	58.65	
	e Finance Costs	22.88	18.08	19.67	88.95	
	f Depreciation and amortisation expense	3.21	3.21	1.34	7.18	
	g Other expenses	5.24	20.61	13.80	45.67	
	Total Expenses	33.00	102.24	70.09	347.41	
3)	Profit / (Loss) before exceptional and extraordinary items and tax (1 - 2)	22.36	14.62	(5.51)	63.94	
4)	Exceptional Items	-	-	-	-	
5)	Profit / (Loss) before extraordinary items and tax (3 - 4)	22.36	14.62	(5.51)	63.94	
6)	Extraordinary items	-	-	-	-	
7)	Profit / (Loss) before tax (5 - 6)	22.36	14.62	(5.51)	63.94	
8)	Tax expense					
	Income Tax	4.80	6.50	-	18.50	
	Income Tax for earlier year	2.80	-	-	-	
	Deferred Tax	-	(0.08)	-	(0.08)	
9)	Profit (Loss) for the period from continuing operations (7- 8)	14.76	8.20	(5.51)	45.52	
10)	Profit/(loss) from discontinuing operations	-	-	-	-	
11)	Tax expense of discontinuing operations	-	-	-	-	
12)	Profit/(loss) from Discontinuing operations (after tax)(10-11)	-	-	-	-	
13)	Profit (Loss) for the period (9+12)	14.76	8.20	(5.51)	45.52	
14)	Paid-up equity share capital(Face Value Rs. 10/- per share)	665.00	665.00	665.00	665.00	
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	676.99	
16)	Earnings per equity share :					
	(1) Basic	0.22	0.12	(0.08)	0.68	
	(2) Diluted	0.22	0.12	(0.08)	0.68	

Notes:

- 1 The above Unaudited Financial Results for the quarter ended 30th June, 2018 have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 13th August, 2018. The Statutory Auditors of the Company have carried out Limited Review of these results.
- 2 Segment reporting as defined AS - 17 is not applicable since the entire operation of the Company relates to only one segment i.e. non banking financial activities.
- 3 It is the policy of the company to value its Inventories being shares and securities at 'Lower of Cost or market value'. However, for the purpose of determining quarterly results of the company, the same are valued at 'Average Cost' as valuing the shares and securities at 'Lower of Cost or market value' will give a unrealistic picture of the state of affairs of the performance of the company for the quarter.
- 4 Provision for Tax has been made on a estimated basis as valuation of inventories will be done at the close of financial year. Deferred Tax will also be accounted for at the year end.
- 5 The figures of the quarter ended 31st March, 2018 are balancing figures between the audited figure of the full financial year ended 31st March and the unaudited published year to date figures upto the third quarter ended 31st December.
- 6 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

For Mathew Easow Research Securities Limited

Date : 13.08.2018
Place : Kolkata

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Beda Nand Choudhary
Director (DIN - 00080175)