

MATHEW EASOW RESEARCH SECURITIES LIMITED

Regd. Off.: 128, Rashbehari Avenue, Rajkamal Building, 1st Floor, Kolkata - 700 029

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CIN : L74910WB1994PLC064483

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017					(Rs. In Lacs)	
	Particulars	Quarter Ended			Year Ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1)	Revenue :					
a	Revenue from Operations	64.50	50.11	35.56	158.72	
b	Other Income	0.08	-	-	-	
	Total Revenue	64.58	50.11	35.56	158.72	
2)	Expenses :					
a	Purchase of stock-in-trade	-	-	-	-	
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	
c	Employee benefits expense	35.28	88.83	3.82	108.53	
d	Finance Costs	19.67	6.55	0.24	7.23	
e	Depreciation and amortisation expense	1.34	1.25	1.23	4.98	
f	Other expenses	13.80	17.04	0.78	23.18	
	Total Expenses	70.09	113.67	6.07	143.92	
3)	Profit / (Loss) before exceptional and extraordinary items and tax (1 - 2)	(5.51)	(63.56)	29.49	14.80	
4)	Exceptional Items	-	-	-	-	
5)	Profit / (Loss) before extraordinary items and tax (3 - 4)	(5.51)	(63.56)	29.49	14.80	
6)	Extraordinary items	-	-	-	-	
7)	Profit / (Loss) from ordinary activities before tax (5 - 6)	(5.51)	(63.56)	29.49	14.80	
8)	Tax expense					
	Income Tax	-	(17.20)	8.00	4.80	
	Income Tax for earlier year	-	(0.39)	-	(0.39)	
	Deferred Tax	-	(0.07)	-	(0.07)	
9)	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	(5.51)	(45.90)	21.49	10.46	
10)	Paid-up equity share capital(Face Value Rs. 10/- per share)	665.00	665.00	665.00	665.00	
11)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	631.47	
12) i	Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised):					
	(a) Basic	(0.08)	(0.69)	0.32	0.16	
	(b) Diluted	(0.08)	(0.69)	0.32	0.16	
ii	Earnings Per Share (after extraordinary items)(of Rs 10./-each) (not annualised):					
	(a) Basic	(0.08)	(0.69)	0.32	0.16	
	(b) Diluted	(0.08)	(0.69)	0.32	0.16	

Notes:

- 1 The above Unaudited Financial Results for the quarter ended 30th June, 2017 have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 11th August, 2017. The Statutory Auditors of the Company have carried out Limited Review of these results.
- 2 It is the policy of the company to value its Inventories being shares and securities at 'Lower of Cost or market value'. However, for the purpose of determining quarterly results of the company, the same are valued at 'Average Cost' as valuing the shares and securities at 'Lower of Cost or market value' will give a unrealistic picture of the state of affairs of the performance of the company for the quarter.
- 3 Segment reporting as defined AS - 17 is not applicable since the entire operation of the Company relates to only one segment i.e. non banking financial activities.
- 4 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

For Mathew Easow Research Securities Limited

sd/-

Beda Nand Choudhary
Director (DIN - 00080175)

Date : 11.08.2017
Place : Kolkata