

mathew easow research securities ltd.

Regd. Office : Rajkamal Building, 128, Rashbehari Avenue, 1st Floor, Kolkata - 700 029

CIN : L74910WB1994 PLC064483

☎ : 033 2464-7022

Tele Fax : 033-4066-0354

e-mail : mers.ltd.@gmail.com

web site : www.mersl.in

(₹ in lakh)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2023				
Particulars	Quarter ended		Year ended	
	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
(I) Revenue from Operations				
Interest Income	57.93	54.19	58.29	228.63
Dividend Income	-	-	-	0.29
Sale of Shares and Securities	-	-	1.86	1.86
Total Income from Operations (net)	57.93	54.19	60.15	230.78
(II) Other Income	5.00	6.40	5.02	16.42
(III) Total Income (I + II)	62.93	60.59	65.17	247.20
(IV) Expenses				
Finance Costs	45.10	48.83	41.01	170.55
Purchase of Stock-in-trade	-	-	-	-
Changes in Inventories of Stock-in-trade	-	-	0.77	0.77
Employee Benefits Expenses	3.86	3.39	2.96	12.73
Depreciation, amortization and impairment	0.39	0.39	0.92	2.25
Other Expenses	11.32	6.25	16.74	54.53
Total Expenses	60.67	58.86	62.40	240.83
(V) Profit / (Loss) before exceptional item and tax (III - IV)	2.26	1.73	2.77	6.37
(VI) Exceptional Items	-	-	-	-
(VII) Profit / (Loss) before tax (V + VI)	2.26	1.73	2.77	6.37
(VIII) Tax expense				
Current Tax	0.57	0.07	0.75	1.32
Tax adjustments for earlier years	-	-	-	-
Deferred Tax	-	0.60	-	0.60
(IX) Profit / (Loss) for the period (VII - VIII)	1.69	1.06	2.02	4.45
(X) Other Comprehensive Income	-	-	-	-
(XI) Total Comprehensive Income for the period (IX + X)	1.69	1.06	2.02	4.45
(XII) Paid-up equity share capital (Face value - ₹ 10/-)	665.00	665.00	665.00	665.00
(XIII) Other Equity				738.51
(XIV) Earnings Per Share (EPS) of Rs.10 each (not annualised):				
Basic (₹)	0.03	0.02	0.03	0.07
Diluted (₹)	0.03	0.02	0.03	0.07

Notes:

- The above financial results which have been prepared in accordance with (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016. It has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August, 14, 2023. The statutory Auditors have carried out a limited review of these results for the quarter ended June, 2023.
- The Company is primarily engaged in NBFC activities. In terms of Ind AS 108 - 'Operating Segments', the company has one business segment i.e. Financing Activities and related products and all other activities revolve around the said business.
- The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the financial year 2022-23 and the published year to date figures upto December 31, 2022.
- The financial results are available on the website of the Stock Exchange at www.bseindia.com and the Company's website at www.mersl.co.in.
- Previous periods' figures have been regrouped/rearranged wherever necessary.

For Mathew Easow Research Securities Limited



Place: Kolkata

Dated: August 14, 2023





Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Mathew Easow Research Securities Limited

1. We have reviewed the accompanying statement of unaudited financial results of Mathew Easow Research Securities Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

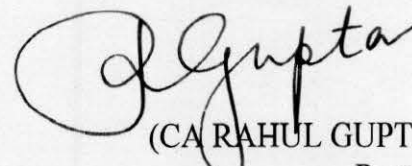
2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

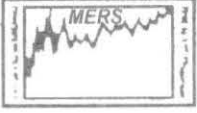
Place: Kolkata
Date: August 14, 2023

For M/S GUPTA & MANGLIK
Chartered Accountants
Firm Reg. No. 311118E


(CA RAHUL GUPTA)
Partner

Membership Number-065761
UDIN-23065761BGVHYN9154





**mathew easow
research securities ltd.**

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Date: 14th August, 2023

To
The Secretary
BSE Ltd.
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai – 400 001

Symbol BSE – 511688

**Sub. : Undertaking regarding Non-Applicability of Statement for Deviation(s) or Variation(s)
under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements)
Regulation, 2015.**

Dear Sir/Madam,

This is to inform you that the Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, statement of deviation and variation for proceeds of public issue, Qualified Institutions Placement (QIP) etc. are not applicable for our Company M/s Mathew Easow Research Securities Limited for the quarter ended 30th June, 2023.

This is for your information and record

Thanking You,
For **Mathew Easow Research Securities Limited**



Rajshree Mundhra

Company Secretary & Compliance officer